
Investment Funds: Best ESG Investment Fund: Emerging Markets

We believe UBP is deserving of this award for the following reasons:

- UBAM - Positive Impact Emerging Equity, launched in May 2020, is among the very first to develop an authentic impact approach with a focus on emerging equity.
- The fund differentiates itself from its peers via:
 - Extremely close collaboration with UBP's existing impact franchise and infrastructure.
 - The use of a thematic approach developed in partnership with the Cambridge Institute for Sustainability Leadership (CISL); this distils the seventeen SDGs into six investment themes that help us to capture the best investment opportunities.
 - UBP's proprietary IMAP system (Intentionality, Materiality, Additionality and Potential) lies at the heart of its process and enables the team to gauge a company's impact intensity in an impartial manner.
 - Unique oversight structure - Due to the subjectivity associated with assessing the impact case of a company, the Positive Impact process and IMAP scoring system has been reinforced by the monthly Impact Investment Committee and tri-annual independent Impact Advisory Board composed of sustainability experts.
 - Engagement is a central feature of the investment analysis process for reasons beyond gathering impact data. It enhances the effectiveness of impact investment by creating bilateral relationships between managers of capital and companies which enable positive change.
 - A small- and mid-cap bias offers an additional potential source of return
 - A high active share (96.4) but is not penalised on the volatility front: its annualised volatility (18.2%) is close to that of the benchmark (18.0%).
- Since inception (07.05.2020) to 24.10.2022 the fund has cumulative outperformed its benchmark (MSCI Emerging Markets Net TR USD) by 38.6% (Past performance is not a guide to current or future results, IC-shares net-of-fees) with assets increasing steadily since launch, from USD 25 Mio to USD 378 Mio.