

JPMorgan Funds -

Emerging Markets Sustainable Equity Fund

Class: JPM Emerging Markets Sustainable Equity C (acc) - EUR

Fund overview

ISIN LU2051469463	Bloomberg JPMSCEA LX	Reuters LU2051469463.LUF
<p>Investment objective: To provide long-term capital growth by investing primarily in emerging market companies with positive E/S characteristics or companies that demonstrate improving E/S characteristics. Companies with positive E/S characteristics are those that the Investment Manager believes to have effective governance and superior management of environmental and social issues (sustainable characteristics).</p> <p>Investment approach</p> <ul style="list-style-type: none"> • Uses a fundamental, bottom-up stock selection process. • Uses a high conviction approach to finding the best investment ideas. • Seeks to identify high quality companies with superior and sustainable growth potential. • Integrates ESG aspects to identify companies with strong or improving sustainability characteristics. 		
<p>Portfolio manager(s) Amit Mehta John Citron</p> <p>Investment specialist(s) Claire Peck Luke Richdale</p> <p>Fund reference currency USD</p>	<p>Share class currency EUR</p> <p>Fund assets USD 797.8m</p> <p>NAV EUR 106.39</p> <p>Fund launch 13 Nov 2019</p>	<p>Class launch 13 Nov 2019</p> <p>Domicile Luxembourg</p> <p>Entry/exit charges Entry charge (max) 0.00% Exit charge (max) 0.00%</p> <p>Ongoing charge 1.06%</p>
<p>ESG information</p> <p>ESG approach - Best-in-class An investment style that focuses on companies / issuers that lead their peer groups in respect of sustainability performance.</p> <p>SFDR classification: Article 8 "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.</p>		

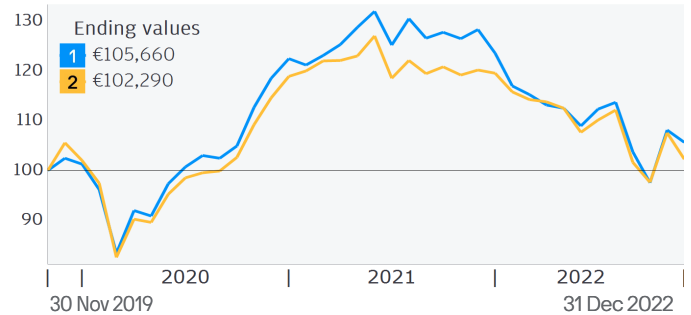
Fund ratings *As at 31 December 2022*

Morningstar Category™ Global Emerging Markets Equity

Performance

- 1 Class:** JPM Emerging Markets Sustainable Equity C (acc) - EUR
- 2 Benchmark:** MSCI Emerging Markets Index (Total Return Net)

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	-	-	-	-	-	-	-	15.62	8.25	-17.62
2	-	-	-	-	-	-	-	8.54	4.86	-14.85

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-2.29	1.90	-17.62	1.03	-	2.00
2	-4.88	0.70	-14.85	-1.04	-	0.57

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Portfolio analysis

Measurement	3 years	5 years
Correlation	0.96	-
Alpha (%)	2.09	-
Beta	0.97	-
Annualised volatility (%)	16.96	-
Sharpe ratio	0.17	-
Tracking error (%)	4.54	-
Information ratio	0.46	-

Holdings

Top 10	Sector	% of assets
Taiwan Semiconductor	Information Technology	7.6
Tencent	Communication Services	4.8
HDFC Bank	Financials	3.1
Avantech	Information Technology	2.9
Delta Electronics	Information Technology	2.7
HDFC	Financials	2.7
Yum China	Consumer Discretionary	2.7
Hindustan Unilever	Consumer Staples	2.5
Haier Smart Home	Consumer Discretionary	2.5
Bank Central Asia	Financials	2.4

Regions (%)	Compared to benchmark
China	27.7
Taiwan	17.8
India	17.1
Hong Kong	9.1
South Africa	4.0
United States	3.7
Korea	3.6
Brazil	3.2
Indonesia	3.1
Mexico	2.8
Others	6.5
Cash	1.4

Sectors (%)	Compared to benchmark
Information Technology	25.0
Consumer Staples	21.8
Financials	21.0
Consumer Discretionary	15.0
Communication Services	9.1
Industrials	2.8
Health Care	2.3
Materials	1.6
Energy	0.0
Utilities	0.0
Real Estate	0.0
Cash	1.4

Key risks

The Sub-Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the Outcomes to the Shareholder that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Hedging	China Emerging markets	Equities Smaller companies

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmm.lu. A summary of investor rights is available in English at <https://am.jpmm.com/lu/investor-rights>. J.P.

Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmm.com/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

Based on share class volatility for the past 5 years. See Key Information Document (KID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency

fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.