

Norsad aspires to build a better Africa and to impact a 100 Million lives by 2030. We are guided by our impact themes of gender equality, climate and clean energy, financial inclusion and sustainable livelihoods on the impact we aspire to have in Sub-Saharan Africa.

We are intentional in our investing, which is evident through increased investment in low and middle-income countries in Africa. We focus on high impact sectors such as healthcare, education, renewable energy, food value chain and financial services. By investing in these key sectors we have made significant impact not only to the immediate communities but also a positive ripple effect on national economies. In Namibia, Norsad's funds stimulated the creation approximately 14,000 jobs in a housing project's 5-year implementation stage by supporting a property development client. In South Africa's transport sector, our funds supported the provision of 308 income-generating taxis which had an estimated impact on 215,000 lives. Norsad has supported a client in SA providing

affordable and accessible healthcare services, ensuring access to those without prior access. In 2021, Norsad's investments supported the financial inclusion of 284,218 previously unbanked clients who started banking with our FIs, 73% being female. Our 2021 investments generated a total of 13,882 jobs of which 41% were for women. To support female representation, Norsad integrates the 2X Challenge and a consideration of climate change impact in its screening process.

To recognise our impact efforts, Reuters Responsible Business Awards awarded Norsad the ESG Investment – Social Leadership of the Year Award, 2022