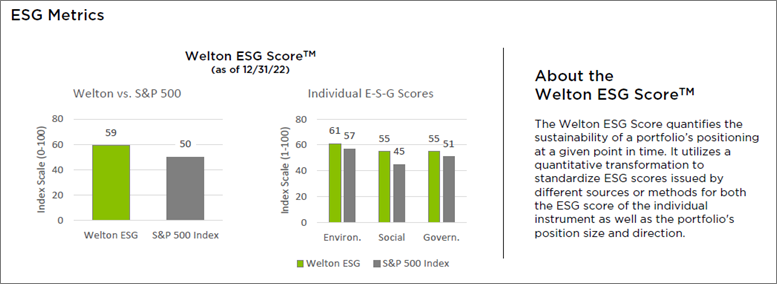
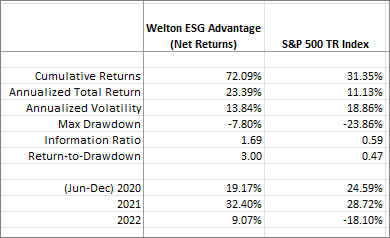
* KIID and factsheet/prospectus
  + ESG Advantage is not a UCITS fund, so we do not maintain a formal KIID.
  + In its place, please find our current Factsheet and presentation deck attached.
* Impact report (where available)
  + Welton calculates ESG Advantage’s ESG score relative to the benchmark S&P 500 Index and shares these results every month on the front page of our factsheet. (See attached, and repeated below).
* 
  + As one of the first alternative multi-asset ESG programs created, Welton had to innovate to develop an ESG scoring methodology that could evaluate all four major asset classes: commodities, currencies, equity indices, and fixed income.
  + To construct our portfolio, we then needed to normalize these scores for comparison, answering previously uncontemplated questions, such as, “which is more ESG, Soy Beans or the Mexican Peso?” This transparent and rules-based approach is consistent with our firm’s 30-year history as a systematic macro investor, but it took considerable innovation on our part to pioneer unexplored asset classes within ESG investing.
  + An overview of these two processes (instrument scoring and complex portfolio ESG scoring) is described in the attached two whitepapers.
* Most recent annual report (or semi-annual report)
  + We do not produce an annual report.
  + Instead, we provide detailed market/trading commentaries and data updates in our monthly factsheets.
* Monthly total net returns after fees and costs since inception as well as the total monthly return on the fund’s benchmark
  + See the attached Excel return file.
  + Summary table is repeated below, and spans the period of June 2020 (inception) through Dec 2022.
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